

**Minutes of the NORTH ROYALTON BOARD OF EDUCATION Special Meeting
Held June 15, 2016
North Royalton High School Community Room**

SUMMARY

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. ROLL CALL
- IV. RESOLUTION 2016-214: FINALIZATION OF AGENDA
- V. PUBLIC PARTICIPATION
- VI. RESOLUTION 2016-215: A RESOLUTION DECLARING THE NECESSITY OF SUBMITTING THE SINGLE QUESTION OF THE ISSUANCE OF SCHOOL IMPROVEMENT BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$88,900,000 FOR THE PURPOSE OF CONSTRUCTING, RENOVATING, REMODELING, REHABILITATING, ADDING TO, FURNISHING, EQUIPPING AND OTHERWISE IMPROVING BUILDINGS AND FACILITIES, AND ACQUIRING, PREPARING, EQUIPPING AND OTHERWISE IMPROVING REAL ESTATE, FOR SCHOOL DISTRICT PURPOSES, AND THE LEVY OF AN ADDITIONAL TAX OF 0.5 MILLS TO PROVIDE FUNDS FOR THE ACQUISITION, CONSTRUCTION, ENLARGEMENT, RENOVATION, AND FINANCING OF GENERAL PERMANENT IMPROVEMENTS TO THE ELECTORS OF THE SCHOOL DISTRICT, PURSUANT TO SECTION 5705.218 OF THE REVISED CODE.
- VII. ANNOUNCEMENTS
- VIII. RESOLUTION 2016-216: MOTION TO ADJOURN

- I. **CALL TO ORDER.** President Jacquelyn Arendt called the special meeting of the North Royalton Board of Education to order at 6:30 PM, June 15, 2016, at the North Royalton High School Community Room.
- II. **PLEDGE OF ALLEGIANCE.** President Jacquelyn Arendt requested all present to join in the Pledge of Allegiance to the flag.
- III. **ROLL CALL.** Present: President Jacquelyn Arendt, Vice President Dr. Susan Clark, Heidi Dolezal, Dr. John Kelly and Anne Reinkober. Also present were Superintendent Gregory Gurka, and Treasurer Biagio Sidoti.
- IV. **RESOLUTION 2016-214: FINALIZATION OF AGENDA.** Resolve the Board of Education to approve the agenda as presented.

Moved by Kelly

Seconded by Dolezal

Voting Aye: Kelly, Dolezal, Reinkober, Clark, Arendt
Motion Carried

V. PUBLIC PARTICIPATION

John Kohl of 10051 Brookside Circle addressed the board. He spoke about putting a bond issue on the ballot. Mr. Kohl believes that the sample we received back from the community survey is too small of a sample for a city this large. He also thinks that the 57% of responses in support of the plan is too small. He believes that we should have 70-75% positive support to move forward with placing an issue on the ballot.

- VI. **RESOLUTION 2016-215: A RESOLUTION DECLARING THE NECESSITY OF SUBMITTING THE SINGLE QUESTION OF THE ISSUANCE OF SCHOOL IMPROVEMENT BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$88,900,000 FOR THE PURPOSE OF CONSTRUCTING, RENOVATING, REMODELING, REHABILITATING, ADDING TO, FURNISHING, EQUIPPING AND OTHERWISE IMPROVING BUILDINGS AND FACILITIES, AND ACQUIRING, PREPARING, EQUIPPING AND OTHERWISE IMPROVING REAL ESTATE, FOR SCHOOL DISTRICT PURPOSES, AND THE LEVY OF AN ADDITIONAL TAX OF 0.5 MILLS TO PROVIDE FUNDS FOR THE ACQUISITION, CONSTRUCTION, ENLARGEMENT, RENOVATION, AND FINANCING OF GENERAL PERMANENT IMPROVEMENTS TO THE ELECTORS OF THE SCHOOL DISTRICT, PURSUANT TO SECTION 5705.218 OF THE REVISED CODE.**

BE IT RESOLVED by the Board of Education of the North Royalton City School District, County of Cuyahoga, State of Ohio, two-thirds of all members elected thereto concurring, that:

Section 1. Declaration of Necessity of Bonds. This Board finds, determines and declares that it is necessary to issue general obligation bonds of the North Royalton City School District in the aggregate principal amount of \$88,900,000 for the purpose of constructing, renovating, remodeling, rehabilitating, adding to, furnishing, equipping and otherwise improving buildings and facilities, and acquiring, preparing, equipping and otherwise improving real estate, for School District purposes (the Bonds), and to levy a tax outside of the ten-mill limitation imposed by Section 2 of Article XII of the Ohio Constitution to pay the debt charges on the Bonds and any anticipatory securities. The approximate date of the Bonds will be March 1, 2017. The maximum number of years over which the principal of the Bonds may be paid is 30, and the Bonds will bear interest at a rate now estimated at 3.75% per year, payable semiannually. This Board anticipates that the tax to be levied for debt charges on the Bonds will be first placed on the tax list and duplicate in tax year 2016, for first collection in 2017.

Section 2. Declaration of Necessity of Tax Levy. This Board hereby finds, determines and declares that the amount of taxes which may be raised within the ten-mill limitation by levies on the tax list and duplicate will be insufficient to provide an adequate amount for the necessary requirements of this School District, and that it is necessary to levy a tax in excess of that limitation at the rate of 0.5 mills for a continuing period of time to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements, commencing in tax year 2016, for first collection in calendar year 2017.

Section 3. Submission of Single Question to the Electors. Pursuant to Section 5705.218 of the Revised Code, the single question of the issuance of the Bonds and the levy of an additional tax of 0.5 mills to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements for a continuing period of time shall be submitted to the electors of the School District at an election to be held in the School District on November 8, 2016.

Section 4. Certification and Delivery of Resolution to County Fiscal Officer. The Treasurer of this Board is directed to certify a copy of this Resolution to the Cuyahoga County Fiscal Officer, and, in accordance with Sections 5705.03(B) and 5705.218 of the Revised Code, this Board hereby requests the County Fiscal Officer to certify to it (i) the total current tax valuation of this School District, (ii) the estimated average annual property tax levy, expressed in dollars and cents for each one hundred dollars of tax valuation and in mills for each one dollar of tax valuation, that the County Fiscal Officer estimates to be required throughout the stated maturity of the Bonds to pay debt charges on the Bonds, assuming that they are all issued in one series bearing interest and maturing in substantially equal principal amounts in each year over the maximum number of years over which the principal of the Bonds may be paid, both as stated in Section 1, and that the amount of the tax valuation of this School District for the current year (or, if that amount is not determined, the estimated amount of that tax valuation submitted by the County Fiscal Officer to the County Budget Commission) remains the same throughout the maturity of the Bonds (except as otherwise provided in Revised Code § 133.18(C)(2)), and (iii) the dollar amount of revenue that would be generated annually by the additional tax levy referred to in Section 2.

Section 5. Request of State Consents of the State Tax Commissioner and the State Superintendent of Public Instruction. This Board hereby requests the consents of the State Tax Commissioner and the State Superintendent of Public Instruction to the submission of this question, as the School District's net indebtedness after the issuance of the Bonds will exceed four percent of the total value of all property in the School District as listed and assessed for taxation. The Treasurer of this Board is directed to certify copies of this Resolution to the State Tax Commissioner and State Superintendent of Public Instruction, together with such other information as they may require for the purpose.

Section 6. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 7. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

Section 8. Effective Date. This Resolution shall be in full force and effect from and immediately upon its adoption.

Moved by Kelly

Seconded by Reinkober

Discussion: Dr. Clark clarified that this motion is not to put a bond issue on the ballot, but to request the County Fiscal Officer to determine the millage required to issue the \$88,900,000 bond and .5 mill permanent improvement maintenance fund. Should the board make a decision to put an issue on the November ballot, the motion will take place at the special meeting scheduled for Tuesday, June 21st at 6:30 PM. Mr. Sidoti confirmed this information and explained the process further.

Voting Aye: Kelly, Reinkober, Kelly, Clark, Arendt
Motion Carried

VII. ANNOUNCEMENTS

Policy Meeting	June 21, 2016	4:15 PM	BOE Conference Room
Special Meeting	June 21, 2016	6:30 PM	NRHS Community Room
Special Meeting (Appropriations)	June 27, 2016	7:15 PM	BOE Conference Room
Recreation Board Meeting	June 28, 2016	6:00 PM	NR City Hall
Regular Meeting/Work Session	July 7, 2016	6:30 PM	NRHS Community Room
Regular Meeting	July 11, 2016	7:00 PM	NRHS Community Room
Financial Advisory & Audit Mtg.	July 14, 2016	7:00 PM	BOE Conference Room

VIII. RESOLUTION 2016-216: MOTION TO ADJOURN

Motion to adjourn meeting at 6:40 PM.

Moved by Dolezal

Seconded by Clark

Voting Aye: Dolezal, Clark, Kelly, Reinkober, Arendt
Motion Carried

ATTEST:

Biagio Sidoti
TREASURER

Joseph L. Clark
BOARD PRESIDENT

July 11, 2016
DATE

7-11-16
DATE