

NORTH ROYALTON BOARD OF EDUCATION SPECIAL

JULY 11

13

SUMMARY

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL
4. RESOLUTION 2013-146: RESOLUTION OF NECESSITY
5. WORK SESSION
6. EXECUTIVE SESSION
7. ADJOURN

1. **CALL TO ORDER.** President Dr. John Kelly called the Special Meeting of the North Royalton Board of Education to order at 6:30pm, July 11, 2013, at the North Royalton Board Office.
2. **PLEDGE OF ALLEGIANCE.** President John Kelly requested all present to join in the pledge of allegiance to the flag.
3. **ROLL CALL.** Present: President Dr. John Kelly, Vice-President Anne Reinkober, Heidi Dolezal, Barbara Zindroski, Leonard Reinhard. Superintendent Gregory Gurka, Treasurer Richard McIntosh, and Assistant Supt. James Presot were also in attendance.

The Treasurer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

4. **RESOLUTION 2013-146: RESOLUTION OF NECESSITY.**

A RESOLUTION DECLARING THE NECESSITY OF SUBMITTING THE QUESTION OF THE ISSUANCE OF SCHOOL IMPROVEMENT BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$49,830,000, TO THE ELECTORS OF THE NORTH ROYALTON CITY SCHOOL DISTRICT.

BE IT RESOLVED by the Board of Education of the North Royalton City School District, County of Cuyahoga, State of Ohio, that:

Section 1. This Board finds, determines and declares that it is necessary to issue general obligation bonds of the North Royalton City School District in the aggregate principal amount of \$49,830,000 for the purpose of constructing, renovating, remodeling, rehabilitating, adding to, furnishing, equipping and otherwise improving buildings and facilities, and preparing, equipping and otherwise improving real estate, for School District purposes (the Bonds), and to levy a tax outside of the ten-mill limitation imposed by Section 2 of Article XII of the Ohio Constitution to pay the debt charges on the Bonds and any anticipatory securities. Pursuant to Section 133.18 of the Revised Code, the question of the issuance of the Bonds and the levy of that tax shall be submitted to the electors of the School District at an election to be held in the School District on November 5, 2013. The approximate date of the Bonds will be June 1, 2014. The maximum number of years over which the principal of the Bonds may be paid is 35, and the Bonds will bear interest at a rate now estimated at 4.25% per year, payable semiannually.

Section 2. The Treasurer is directed to certify a copy of this resolution to the County Fiscal Officer of Cuyahoga County for the certification of the total current tax valuation of the School District and the estimated average annual property tax levy, expressed in dollars and cents for each one hundred dollars of tax valuation and in mills for each one dollar of tax valuation, that the County Fiscal Officer estimates to be required throughout the stated maturity of the Bonds to pay debt charges on the Bonds, assuming that they are all issued in one series bearing interest and maturing in substantially equal principal amounts in each year over the maximum number of years over which the principal of the Bonds may be paid, both as stated in Section 1, and that the amount of the tax valuation of this School District for the current year (or, if that amount is not determined, the estimated amount of that tax valuation submitted by the County Fiscal Officer to the County Budget Commission) remains the same throughout the maturity of the Bonds (except as otherwise provided in Revised Code Section 133.18(C)(2), which provides that, when considering the tangible personal property component of the tax valuation of the School District, the County Fiscal Officer shall take into account the assessment percentages prescribed in Revised Code Section 5711.22, and further provides that the tax commissioner may issue rules, orders, or instructions directing how the assessment percentages must be utilized).

JULY 11

13

Section 3. In accordance with Section 133.06(C) of the Revised Code, based on the principal amount of the bonds as set forth in this resolution, this Board hereby requests the consents of the State Tax Commissioner and the State Superintendent of Public Instruction to the submission of this question, as the School District's net indebtedness after the issuance of the Bonds will exceed an amount equal to 4% of the School District's tax valuation. The Treasurer is directed to certify copies of this resolution to the State Tax Commissioner and State Superintendent of Public Instruction, together with such other information as they may require for the purpose. Any and all actions heretofore taken consistent herewith are hereby ratified and confirmed.

Section 4. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this Resolution were taken, and all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public, in compliance with the law.

Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

Moved by Dolezal
Voting Aye: Dolezal, Reinkober, Zindroski, Reinhard, Kelly
Motion Carried

Seconded by Reinkober

5. WORK SESSION

The Board reviewed the July 15 regular meeting agenda.

Mrs. Zindroski left the meeting at 6:46pm.

Mr. Gurka noted that the kick-off for Operation North Royalton Cares Program is Monday, July 15 at 5:30 p.m. at The 3 Spot.

Mr. Presot reviewed the activities under way in connection with the bond issue. Mr. Presot also provided an update on the summer work prepay for the new school year.

6. EXECUTIVE SESSION. The Board adjourned to executive session at 6:59pm to discuss employment of personnel.

Moved by Reinkober
Voting Aye: Reinkober, Dolezal, *Zindroski, Reinhard, Kelly
Motion Carried

Seconded by Dolezal

Dr. Kelly called the meeting back to order at 7:23pm.

7. ADJOURN. The meeting adjourned at 7:23pm.

Moved by Dolezal
Voting Aye: Dolezal, Reinkober, *Zindroski, Reinhard, Kelly
Motion Carried

Seconded by Reinkober

ATTEST:

TREASURER

BOARD PRESIDENT

DATE

DATE

*Correction to voting amended at November 18, 2013 regular board meeting. Mrs. Zindroski left the meeting at 6:46pm.